
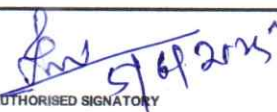


ODISHA STATE PSU ( BBSR) EMPLOYEES WELFARE SOCIETY			
REQUEST FOR QUOTE			
GROUP HEALTH INSURANCE FOR MEMBERS OF ODISHA STATE PSU(BBSR) EMPLOYEES WELFARE SOCIETY			
PROPOSED TERMS & CONDITIONS FOR GROUP HEALTH INSURANCE FOR THE YEAR 2025-26			
1	Name of the Insured / Proposer	ODISHA STATE PSU ( BBSR) EMPLOYEES WELFARE SOCIETY	
2	Address of the Insured / Proposer	OLIC BUILDING (GROUND FLOOR), PLOT NO. N-17/2, BIR-MAHARANA MARG, NAYAPALLI, BHUBANESWAR 751012	
4	Business of the Insured / Proposer	EMPLOYEES WELFARE SOCIETY	
5	Whether Employer - Employee group or Non employer - employee	Non Employer-employee Group	
6	If Non Employer-Employee Group , please specify the nature of relationship between the insured / proposer and the insured persons	Serving / Retired Employees of Odisha State PSUs/ Autonomus bodies/ Govt. Departments who are members of Welfare Society	
7	Whether Renewal or Fresh	Renewal	
7.01	Existing Insurance Company & Expiry date	Universal Sompo General Insurance Co.Ltd.	Expiry date : 29/06/2025
8	Scope of cover	On Expiring Policy Terms of USGI's Standard Group health insurance policy with Special condntions attached to the policy. Refer to annexure 1 of the RFQ document.	
8.01	Tailor-made	IRDA approved group health insurance Family Floater policy	
8.02	Sum Insured per family Unit	Rs.5,00,000/-	
8.03	Family size	1+5 ( Employee, legally wedded spouse, first two children up to the age of 30 years, parents/ parents-in laws. No inter/intra change of parents & parents-in-law is permitted. Mentally challenged and physically challenged (if the disability is greater than 40%) children are covered irrespective of any age subject to maximum number of two children within the family of six as mentioned above.	
8.04	Entry age & Renewal	Age at entry : up to 65 years for new joinees and for renewals up to 80 years.	
8.05	Waiver of waiting period of 30 days	Yes	
8.06	Waiver of first year exclusions	Yes	
8.07	Waiver of First two year exclusions	Serving / Retired Employees of Odisha State PSUs/ Autonomus bodies/ Govt. Departments who are members of Welfare Society	
8.08	Cover for PED Eclusions no. 4.1,4.2 & 4.3 stands waived	Yes	
8.1	Pre & Post Hospitalisation Period	Pre Hospitalisation 30 days and Post Hospitalisation 60 days. Maximum benefit restricted to 10% of sum insured.	
8.1	Whether Day care covered	Yes	
8.11	Cover for Maternity	Yes, for legally wedded wife of primary insured person	
8.12	Limit of coverage for Maternity	For Normal : Rs. 30,000/- For Caesarean : Rs.50,000/- Maximum : 2 delivery only . For complications in pregnancy is covered under family sum insured.	
8.13	Maternity waiting period	Without waiting period of 9 months	
8.14	Cover for new born child from day one	Yes	
8.15	If new born child is covered from day one, please specify the limit of coverage for the child	Within the maternity benefit SI of Rs.30,000 / 50,000 as the case may be up to 90 days and thereafter up to family floater SI of Rs.5 lakh subjected to declared for coverage by primary insured member and also subject to maximum two children in a family unit.	

  
 5/6/2025  
 President, OSPWS.

8.16	Organ Transplantation	Hospitalisation expenses (excluding cost of organ) incurred on donor in respect of organ transplant to the Insured	
8.17	Corporate buffer required, please specify the terms	Total amount: Rs.50 Lakhs. Restricted to 11 specified critical illness only as specified in the corporate buffer item of the special conditions (annexure3) of the RFQ document. Limit for usage of corporate buffer : floater sum insured- maximum Rs.5 lakhs per family unit.	
8.18	Sub Limits	(i) Room Rent, boarding & Nursing Expenses : 1% of Sum Insured- & ICU charges: 2% of sum Insured per day. Proportionate deductions for opting higher room limit eligibility (ii) Internal cap for Cataract up to Rs.40,000/ per eye subject to a maximum of Rs.80,000/- during the policy period. (iii) Hernia and Hysterectomy up to 25% of the Sum Insured.	
8.19	Co-Pay	Co-pay of 10% on admissible claim amount.	
8.20	Ayurvedic/Homeopathic/Unani treatment : Hospitalisation expenses	Admissible only when the treatment is taken as inpatient in a Government hospital/Medical college Hospital.	
8.21	Ambulance Charges	Rs. 2,500/- per policy period	
8.22	Any other coverage's offered under expiring policy	Mental illness to be covered as per MHA 2017	
9.0	TPA	In house / TPA to be of Welfare Society's choice	
10.00	Period of policy	12 months	
11.0	Number of family/head count ( Refer to Annex-2 for demographic profile)	2018 families	6843 head counts
11.0	Expiring Premium	Rs.3,42,62,451/-	
12.0	Claims up to 16-05-2024 as confirmed by servicing TPA : PHS.	92% . Refer to Annexure 4 -claims summary report alongwith Claims dump of Paramount Health Services TPA.	
<div>Place: Bhubaneswar</div> <div>Date: 30-05-2025</div> <div style="text-align: right;"> AUTHORISED SIGNATORY</div>			